Estd. 1916

UNIVERSITY

VishwavidyanilayaKaryasoudha Crawford Hall, Mysuru- 570 005

No.AC6/303/2022-23

Dated: 01-09-2023

#### Notification

Sub:- Syllabus and Scheme of Examination of Economics and Co-operation programme (V & VI Semester) with effect from the Academic year 2023-24.

Ref:- 1. This office circular No: AC2(S)/151/2020-21 dated 08-08-2023.

2. Decision of BOS in Economics and Co-operation meeting held on 07&08-08-2023.

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The Board of Studies in Economics and Co-operation which met on 07& 08-08-2023 has resolved to recommended and approved the syllabus and scheme of Examinations of Economics programme (V & VI semester) with effect from the academic year 2023-24.

Pending approval of the Faculty of Arts and Academic Council meetings the above said syllabus and scheme of examinations are hereby notified.

The syllabus and Scheme of Examinations contents may be downloaded from the University website i.e., <a href="https://www.uni-mysore.ac.in">www.uni-mysore.ac.in</a>

Registrar
REGISTRAR
University of Mysore

#### To;

- 1. All the Principal of affiliated Colleges of University of Mysore, Mysore.
- 2. The Registrar (Evaluation), University of Mysore, Mysuru.
- 3. The Chairman, BOS/DOS in Economics and Co-operation, Manasagangothri, Mysore.
- 4. The Director, Distance Education Programme, Moulya Bhavan, Manasagangothri, Mysuru.
- 5. The Director, PMEB, Manasagangothri, Mysore.
- 6. Director, College Development Council, Manasagangothri, Mysore.
- 7. The Deputy Registrar/Assistant Registrar/Superintendent, Administrative Branch and Examination Branch, University of Mysore, Mysuru.
- 8. The PA to Vice-Chancellor/ Registrar/ Registrar (Evaluation), University of Mysore, Mysuru.
- 9. Office Copy.

# **University of Mysore**

**Curriculumof BA in Economics** 

5<sup>th</sup> & 6<sup>th</sup> Semester

**Approved copy by BOS of Economics** 

## Pedagogy

Formative Assessment		
Assessment Occasion/ type  Weightage in Marks		
Internal Test	50%	
Assignment	20%	
Presentation/Project	30%	
Total	100	
Formative Assessment as per University guidelines are compulsory		

Note: Strictly follow the Practicum

Pedagogy; Evaluation process IA MARKS

FORMATIVE ASSESSMENT			
	C1	C2	Total
Assessment Occasion/type			
Internal Test	10	10	20
Assignment/seminar	5	-	05
Quiz/GD	5	-	05
Presentation/Project etc	-	10	10
Total	20	20	40
Semester End Exam Theory			60

Program Name	BA in Economics	Semes	ter Fifth Semester
Course Title	Public Economics		
Course Code:	ECO C9	No. of Cred	its 4
Contact hours	60 Hours	Duration of SEA/Exa	m <b>2.30 hours</b>
Formative Assessment Marks 40		Summative Assessment Marks	60

- CO1. Understand introductory Public Finance concepts.
- CO2. Study the causes of market failure and corrective actions
- CO3. Understand the impact, incidence and shifting of tax
- CO4. Study the Economic Effects of tax on production, distribution and other effects
- CO5. Enable the students to know the Principles and Effects of Public Expenditure
- CO6. Understand the Economic and functional classification of the budget; Balanced and Unbalanced budget
- CO7. Understand the Burden of Public debt and know the Classical/ Ricardian views, Keynesian and post-Keynesian views
- CO8. To acquaint with the advantages and disadvantages of Deficit Financing,

MODULES	DESCRIPTION	60 Hours
Module I	Introduction to Public Economics	
	Public Economics: Meaning, definitions, Scope and Significance,	
	Public Finance and Private Finance: Meaning, and Distinction; Public good	
	and private good: Meaning, Characteristics, and Distinction, Principle of	
	Maximum Social Advantage, Market Failure: Meaning, causes - Role of	
	externalities; Market failure and role of government; Corrective actions.	
Practicum	Group Discussions on Public Finance and private finance; public good and private good Assignment on Market failure and government intervention	
Module II	Public Revenue and Public Expenditure	
	Meaning and sources of revenue; Taxation -Cannons of taxation,	
	Characteristics of a sound tax system, Impact, Incidence- Division of Tax	
	burden, Shifting of tax, Economic Effects of tax on production, distribution	
	and other effects, Progressive and Regressive, Proportional Tax, Direct and	
	Indirect Taxes -Merits and Demerits, Taxable Capacity: Meaning and	
	determinants. Public Expenditure; Meaning, classification, principles,	
	Types & Cannons, Reasons for the growth of public expenditure, Wagner's	

	law of increasing state activities, Peacock-Wiseman hypothesis, Effects of	
	public expenditure: Production, Distribution &Other effects	
Practicum	Mini-project/study to ascertain the impact of GST on retailers/wholesalers in vicinity  A case study on the taxable capacity of the different sections of society in the Assignment on Effects of public expenditure: Production, Distribution & Oth	vicinity
Module III	Public Debt	12
	Public Debt: Meaning, Purpose, Types & Effects; Sources of Public Borrowing; Burden of Public Debt -Classical/ Ricardian views, Keynesian and post-Keynesian views; Intergenerational equity of public debt; Causes of the Rise in Public Debt; Methods of debt redemption; Debt management.	
Practicum	Studying the burden of public debt through a project/ case study Assignment on Debt Management	
Module IV	Public Budget, Fiscal Policy and Fiscal Deficit	15
	Budget: Meaning, process & Types of budget, Economic and functional classification of the budget; Balanced and unbalanced budget, Types of Budget Deficits; Fiscal Policy: Meaning, objectives & Tools; Fiscal deficit: Meaning, Computation, Deficit Financing: Meaning, Advantages and Disadvantages	
Practicum:	Calculation of various types of budget deficit using the budget data Group discussion on the advantages and disadvantages of deficit financing	

Refe	References		
1	Lekhi R.K., Joginder Singh (2018) Public Finance, Kalyani publication, New Delhi		
2	Tyagi B.P. (2014) Public Finance published by Jaya Prakash Nath and CO, Meerut		
3	Hindriks J. and G. Myles (2006): Intermediate Public Economics, MIT Press.		
4	Bhatia H L (2018): Public Finance. Vikas Publishing House.		
5	Musgrave, R.A. (1989), The Theory of Public Finance, McGraw Hill		
6	Musgrave R.A. and P.B. Musgrave (1989), Public Finance in Theory and Practice, McGraw Hill,		

Program Name	BA in Economics		Semester	Fifth Semester
Course Title	<b>Development Economics</b>			
Course Code:	ECO C10		No. of Credits	4
Contact hours	60 Hours	Durat	ion of SEA/Exam	2.30 Hours
Formative Assessment Marks 40		Summative Ass	essment Marks	60

- CO1. Understand the basic concepts and measurements of Development.
- CO2. Learn some classical and partial theories of Development economics and identify the difference.
- CO3. Identify the difference between Developed and Developing Countries.
- CO4. Analyse and tackle the Development issues effectively.

MODULES	DESCRIPTION	60	
Module 1	Introduction to Economic Development		
	Concept - Definitions - Distinction between Economic Growth and Development - Indicators of Growth and Development, Measures of Economic Development: Gross National Product (GNP) - Physical Quality of Life Index (PQLI), HumanDevelopment		
	Index (HDI), Happiness Index, Inequality and Poverty: Meaning, causes, indicators – Gini Coefficient Index, Human Poverty Index (HPI).		
Practicum:	Assignment on various indicators of growth and development Group discussions about the characteristic features of different countries and their development levels		
Module 2	General Theories of Economic Growth and Development		
	Adam Smith's Theory, David Ricardo's Theory, T.R. Malthus' Theory, Karl Marx's Theory, Schumpeter's Theory and Rostow's Growth Theory - Harrod-Domar Model.		
Practicum:	Assignment on different theories and their relevance to developing Countries,  Debate on present stage of India's growth and estimated stage it may reach by 2047		
Module 3	Partial Theories of Economic Development		
	Lewis Labour Surplus Model - Rodan's Big Push Theory - Lieberstein's Critical Minimum Effort Approach - Balanced Vs. Unbalanced Growth, Factors in the Development Process - Capital Accumulation - Capital-Output Ratio - Technology and Economic Development.		

Practicum:	Group Discussion on Balanced and unbalanced growth strategies in Developed and developing countries  Assignment on the Factors in the Development Process Capital Accumulation	
Module 4	Sustainable Development 14	
	Inclusive Development - Millennium Development Goals - Sustainable Development Goals, Targets and Achievements with reference to India.	
Practicum	Seminar on MDGs and SDGs and the challenges	

Re	References		
1	Higgins Benjamin & W.W. Norton Economic Development New York & Company. Inc.		
2	Mishra S.K and Puri V.K, Economic Development and Planning, Himalaya Pub., House, Mumbai.		
3	Taneja M.L. and Meier G. M, Economics of Development and Planning, S. Chand and Co, New Delhi.		
4	Thirlwall A.P. Growth and Development: With Special Reference to Developing Economies, Palgrave Macmillan, New York.		
5	Todoaro. M.P & Orient Longman Economic Development in the Third World, United Kingdom		
6	Sustainable Development Reports		

Program Name	<b>BA</b> in Economics	Semester	Fifth Semester
Course Title	Economics of Human Resource Management		
Course Code:	ECO C11	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2.30 Hours
Formative Assessment Marks 40		Summative Assessment Marks	60

- CO1. Understand the meaning, nature, scope and value of the contemporary approach to human resource management with reference to Economics.
- CO2. To describe an organisation of a human resource management functionary in an establishment, and to identify attributes of a successful personnel manager.
- CO3. To impart knowledge and techniques in human resource planning, Job-Analysis, and Job-Design.
- CO4. To explain various methods of recruitment, selection, induction and placement.
- CO5. To develop the importance and methods adopted for training and development of employees in two days environment in the workplace.

MODULES	DESCRIPTION	60 Hours	
WIODCLES	DESCRIPTION	oo Hours	
Module I	Introduction to Human Resource Management	15 hrs	
	Human Resource Management: Concept, Nature, scope, objectives,		
	importance, functions of Human Resource Management with reference to		
	Economics; Organization of personnel department, Qualities of Personnel		
	Manager, role of Personnel Manager, Status of Personnel Manager;		
	Characteristics of a Human Resource Manager, HRD - Responsibility of		
	managers.		
Practicum	Group Discussions on Human Resource Management as a Profession.		
	Assignment on Qualities of Personnel Manager		
Module II	Procurement of Human Resources	15 hrs	
	Human Resource Planning – Concept and objectives, importance, process,		
	problems and guidelines; Job Design and Analysis: Concept, process, job		
	description and job specification; Recruitment and Selection Meaning and		
	process of recruitment, recruitment policy and organization, sources and		
	techniques of recruitment, meaning and process of selection.		
Practicum	Assignment on recruitment and selection		
	Group discussion on Techniques of Recruitment		
Module III	Training and Job Evaluation	15 hrs	

	Training: Concept, objectives, importance; identifying training needs. Designing training programmes, methods of training, evaluating training effectiveness, retraining Concept, process and objectives of job evaluation, advantages and limitations, essentials of successful job evaluation, methods of job evaluation, Wage and Salary Administration. Objectives and principles, essentials of sound wage structure, factors affecting wages,	
	methods of wage payment, and wage policy in India, executive compensation.	
Practicum	Project on training and job evaluation	
Module IV	Performance Appraisal	15 hrs
	Performance appraisal: Concept, objectives, uses, process, problems, essentials, methods and techniques, appraisal, interview, Transfers, promotions and separations. Purpose of job changes, concept and objectives of transfers. Types of transfer, transfer policy, concept and basis of promotion, promotion policy, demotion, types of separations.	
Practicum	Seminar on transfers and promotions	l

Refe	References			
1	Koontz, Weirich & Aryasri, (2004) <b>Principles of Management</b> , Tata McGraw-Hill, New Delhi,			
2	Tripathi & Reddy, (2008) <b>Principles of Management</b> , Tata McGraw-Hill, New Delhi, Laurie			
3	Meenakshi Gupta, (2009) <b>Principles of Management</b> , PHI Learning, New Delhi,			
4	Gupta (2016), <b>Human resource Management</b> . S Chand Publisher. New Delhi			
5	Aswathappa K. (2020) <b>Human resource Management</b> , Tata Mc Graw Hill Publishing Co. Ltd.			
6	Prasad L. M, (2017) <b>Organisational Behaviour</b> , S. Chand Publishers, New Delhi.			

Program Name	BA in Economics	Semester	Fifth Semester
Course Title	Indian Banking and Finance		
Course Code:	ECO C12	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2.30 Hours
Formative Assessment Marks 40		Summative Assessment Marks	60

- CO1. Understand the structure of Indian banking and the role of banks in monetary policy.
- CO2. Analyze the functioning of banks and different types of accounts and other services offered by banks.
- CO3. Evaluate recent developments in the Indian banking sector, including digital banking, payment banks, and non-performing assets.
- CO4. Describe the overview of the Indian financial system, including financial markets, financial instruments, and financial regulation.
- CO5. Analyze the challenges faced by Indian banks and the implications of banking reforms for the Indian economy.
- CO6. Develop critical thinking and analytical skills in evaluating various financial products and services banks and capital markets offer.

MODULES	DESCRIPTION	60 Hours	
Module I	Introduction to banking: India		
	Indian Banks: Evolution, structure, functions, types and features- Public sector, private sector, foreign, Cooperative, RRB, Small finance banks, payment banks; Role and importance of banks in the Indian economy; Credit creation and financial intermediation; Central Bank and banking regulation; Regulatory and supervisory powers; Monetary policy and banking channel of credit control; Policy rates and banking; repo, reverse repo, MCLR, Bank rate, CRR, SLR, MSF; Issues in banking sector; NPA crisis; impact of global events on Indian banks.		
Practicum	Compare and contrast the different types of banks, highlighting their strengths and weaknesses- Presentation.  Conduct a class discussion and compare and contrast the different scenarios on various loans, highlighting the risks involved and the measures taken by banks to manage these risks.		
Module II	Banking services	15	

Banking services: Bank deposits; Types and features of bank accounts; account opening and importance of KYC; Bank loans; types, features, documents required; eligibility, interest rates, maturity, loan default and consequences; Other services: Locker facility, payment and remittance services and channels; currency exchange; debit cards, credit cards, pre- paid cards; ATMs; internet and mobile banking; Modern banking products: Insurance on deposits and loans, Investment services in capital market-stocks, bonds and mutual funds; advisory services; retirement products.  Practicum  Group discussion on bank accounts and loan products and making recommendation different classes  Comparison of banking services by visiting bank branches
documents required; eligibility, interest rates, maturity, loan default and consequences; Other services: Locker facility, payment and remittance services and channels; currency exchange; debit cards, credit cards, pre- paid cards; ATMs; internet and mobile banking; Modern banking products: Insurance on deposits and loans, Investment services in capital market-stocks, bonds and mutual funds; advisory services; retirement products.  Practicum  Group discussion on bank accounts and loan products and making recommendation different classes
consequences; Other services: Locker facility, payment and remittance services and channels; currency exchange; debit cards, credit cards, pre- paid cards; ATMs; internet and mobile banking; Modern banking products: Insurance on deposits and loans, Investment services in capital market-stocks, bonds and mutual funds; advisory services; retirement products.  Practicum  Group discussion on bank accounts and loan products and making recommendation different classes
services and channels; currency exchange; debit cards, credit cards, pre- paid cards; ATMs; internet and mobile banking; Modern banking products: Insurance on deposits and loans, Investment services in capital market-stocks, bonds and mutual funds; advisory services; retirement products.  Practicum  Group discussion on bank accounts and loan products and making recommendation different classes
cards; ATMs; internet and mobile banking; Modern banking products: Insurance on deposits and loans, Investment services in capital market- stocks, bonds and mutual funds; advisory services; retirement products.  Practicum  Group discussion on bank accounts and loan products and making recommendation different classes
Insurance on deposits and loans, Investment services in capital market- stocks, bonds and mutual funds; advisory services; retirement products.  Practicum  Group discussion on bank accounts and loan products and making recommendation different classes
stocks, bonds and mutual funds; advisory services; retirement products.  Practicum  Group discussion on bank accounts and loan products and making recommendation different classes
Practicum Group discussion on bank accounts and loan products and making recommendation different classes
different classes
Comparison of banking services by visiting bank branches
Module III Modern Banking 15
Modern banking facilities; Digital banking; Digital Wallets; Digital account
opening; Biometrics; contact less payment system; instant payments;
personal finance management tools; Use of artificial intelligence and
machine learning in banks; Cyber security in banking; Credit scoring; Direct lending; Corporate banking; Investment Banking
Practicum: Survey bank customers to understand their usage and satisfaction levels with digit
banking services.
Analyze the adoption rates of digital banking services across different age groups ar
demographic segments
Module IV Financial Market 15
Introduction to Indian financial markets; Equity markets and stock
exchanges; Debt markets and bond markets; Currency markets and forex
trading; Commodity markets and trading; Derivatives markets; Mutual
funds; Insurance products
funds; Insurance products Investing in capital market products- access, channels; risk in capital market
funds; Insurance products Investing in capital market products- access, channels; risk in capital market investments; Role of SEBI, Fin-tech and innovation in capital markets;

Refe	erences
1	Khan, M. Y. (2019). Indian Financial System (11th ed.). McGraw Hill Education (India) Private Limited.
2	RBI (2022) report on the trend and Progress of Banking in India
3	Pathak, B. V. (2018). Indian financial system. Pearson Education
4	Principles and Practices of Banking (2023), Indian Institute of Banking & Finance (IIBF), MacMillian
5	Shekhar, K. C. & Shekhar, L. (2013). Banking Theory and Practice, 21st Edition
6	Taxman's Digital Banking, Indian Institute of Banking & Finance (IIBF), Bharati Law House
7	Reserve Bank of India. (2017). Basic Financial Literacy Guide.

	https://www.rbi.org.in/Scripts/BS_FlgGuidelines.aspx
8	Securities and Exchange Board of India. (2021). Handbook of Statistics on Indian Securities Market. https://www.sebi.gov.in/reports-and-statistics/publications/dec-2022/handbook-of-statistics-2021_66158.html
9	Financial Education Handbook (2021) National Centre for Financial Education (NCFE) <a href="https://www.ncfe.org.in/resources/downloads">https://www.ncfe.org.in/resources/downloads</a>
10	Investor Education material by National Stock Exchange ( <a href="https://www.nseindia.com/invest/how-to-invest-in-capital-market">https://www.nseindia.com/invest/how-to-invest-in-capital-market</a> )

**BA 6<sup>th</sup> Semester** 

Program Name	BA in Economics			Semester	Sixth Semester
Course Title	<b>International Economics</b>				
Course Code:	ECO C13		No. of Credits		4
Contact hours	60 Hours		Duration of SEA/Exam		2.30 Hours
Formative Assessment Marks 40		Sum	mative Assessment Marks	60	

- CO1. Understand the international trade theories and their application in international trade
- CO2. Explain the concept of terms of trade and demonstrate the effect of trade barriers; and display the ability to analyse the stages of economic integration
- CO3. Understand the concept of BoP and assess the BoP position and examine the changes in forex rate
- CO4. Analyse the role of International trade and financial institutions
- CO5. Demonstrate good inter-personal and communication skills through class participation and contributing to critical discussion on trade issues

Contribu	tung to critical discussion on trade issues			
MODULES	DESCRIPTION	60		
		Hours		
Module I	International Trade Theories	15		
	Meaning and Importance of International trade; Differences between Internal and			
	International Trade; Trade Theories: Mercantilist view; Absolute cost and			
	comparative cost advantage theories; Haberler's Opportunity cost theory;			
	Hecksher-Ohlin theory; Leontief's paradox			
Practicum	Assignment on Ricardo's Comparative cost advantage and Leontief's paradox			
<b>Module II</b>	Terms of Trade and Trade Policy	17		
	Terms of trade- Concepts, Factors determining Terms of Trade;			
	Trade Policy: Free trade v/s Protection; Tariffs: Types and effects; Quotas;			
	Anti-dumping - Economic Integration: Meaning and stages.			
Practicum	Debate: Free trade v/s Protection			
	Mini project: Trace the evolution of India towards Economic Integration			
Module III	Balance of Payments and Capital Flows	13		
	Balance of Payments: Concept, Components; Disequilibrium in Balance of Payments: Causes and Measures to correct disequilibrium; Foreign Exchange rate: Meaning and types; determination of Foreign exchange rate: Demand for and Supply of Forex; Purchasing Power Parity (PPP) theory; Capital Flows: Meaning, concept and types of Foreign Investment; Forms of FDI; Advantages and disadvantages of FDI.			
Practicum	Prepare India's Balance of Payment statement using recent Economic Survey Assignment on Forms of FDI			

Mod	Module IV International Financial Institutions and Trade Organisations 1			
		Bretton Woods Institutions: IMF and IBRD - IDA and IFC: Organization,		
		Objectives, Functions and their role in developing countries; Evolution of WTO:		
		GATT – principles and objectives; WTO: Organization, Objectives,		
	Functions, Agreements and current issues; WTO and developing countries;			
Prac	cticum:	Group Discussion: Effectiveness of IMF and IBRD in developing countries Seminar: Agreements of WTO or current issues of WTO		
Refe	erences			
1	Soderstei	n. B. (1993): International Economics, MacMillan, 3 Edition, London,		
2	Salvatore	e, D. (2016): International Economies, 12 Edition, Wiley Publication		
3	Vaish, M. C. and Sudama Singh (1980): International Economics, 3 Edition, Oxford and IBH Publication, New Delhi.			
4	Carbaugh	n, R. J. (1999): International Economics, International Thompson Publishing, New	York	
5				
6	Routledge Publishers, London.  Kenen, P. B. (1994). The International Economy, Cambridge University Press, London.			
7	Krugman Publication	, P.R. and M. Obstfeld (1994): International Economics: Theory and Policy Addisons.	on-Wesley	
8		JD. (1998) The World Trading System, Cambridge University Press, Mass. Cherun and Economics, TMH, New Delhi.	ilam,	
9		hani, International Economics, Himalaya, Mumbai.		
10	Jhingan N	M.L.(2016): International Economics, Vrinda Publications Pvt Ltd-Delhi		
11	Dwivedi	D.N. (2013): International Economics Theory & Policy, Vikas Publishing House P	v.t Ltd.	
12	K.C. Ran	a & K.N. Verma (2017): International Economics; Vishal Publishing Co.		
13	Krishnan	nurthy H.R (2013): Antararashtreeya Arthashastra; (Kannada version), Sapna, Ben	galuru	

Program Name	<b>BA</b> in Economics		Semester	Sixth Semester
Course Title	Indian Public Finance			
Course Code:	ECO C14		No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam		2.30 Hours
Formative Assessment Marks 40		Sumr	native Assessment Marks	60

- CO1. Understand the structure of Indian Public Finance
- CO2. Enable the students to know the Source and nature of public revenue and expenditure
- CO3. Understand the Budget and different concept of deficits
- CO4. Know the Public debt and its management
- CO5. Understand the fiscal and monetary policy and their tools and importance
- CO7. To enable the students to know the Indian federal financing system and Financial Commissions.

MODULES	DESCRIPTION			
Module I	Public Revenue			
	<b>Direct Tax Revenue -</b> Sources of Revenue-Tax and Non-Tax Revenue; Trends and Patterns of Tax Revenue in India; Direct and Indirect Taxes in India; Personal Income Tax Rates and Slabs; Corporate Tax- Tax Rate and			
	Slabs; <b>Indirect Tax Revenue -</b> Indirect Taxes – Earlier Taxes-VAT and MODVAT; Goods and Services Tax (GST)- Objectives and Classification of GST, Tax Rates of GST; Trends and Patterns of GST; Impact of GST on Indian Economy; Tax Reform Commissions.			
Practicum	Collection and analysis of data on Direct tax Collection and analysis of GST from businesses			
Module II	Module II Public Expenditure			
	Revenue Expenditure - Classification of Public Expenditure in India; Revenue Account Expenditure- Trends and Patterns; Capital Account Expenditure-Trends and Patterns; Fiscal Responsibility and Budget Management (FRBM) Act; Impact of Public Expenditure on Indian Economy; Expenditure Reforms Commission (ERC) in India; Union Budget and Its Analysis - Meaning and Classification of Budgets; Zero-Based Budget; Composition of Union Budget; Union Budget Analysis (current one); Different Concepts of Deficits- Revenue, Fiscal and Primary Deficits.			
Practicum	Analysis of Union Budget (Current one) Group Discussion on Budget Deficits			

Module III	Public Debt and Its Management	14
	Public Borrowings and Debt - Meaning and Nature of Public Debt; Sources	
	of Public Borrowings; Classification of Public Debt; Trends and Patterns of	
	Central Government Debt; Main Characteristics of Indian Public Debt;	
	Crowding out of Private Investment; Causes of Public Debt in India; <b>Burden</b>	
	of Public Debt and Management in India - Meaning of Burden of Public	
	Debt; Importance of Public debt Management; Principles of Public Debt	
	Management; Repayment of Public Debt in India; Impact of Public Debt on	
	Indian Economy.	
Practicum	Practicum Assignment to write on Indian Public Dent and sources of repayment	
	Group Discussion on Burden of Public Debt	
<b>Module IV</b>	dule IV Fiscal and Monetary Policies and Federal Finance in India	
	Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary	
	Policy: key rates and inflation targeting.	
	Indian Federal Finance - Meaning and Importance-Allocation of	
	Resources- Division of Functions and Resources; Principles of Federal	
	Finance; Shortcomings of FederalFinancing; Current Finance Commission	
	and its Recommendations.	
Practicum	Group Discussion about the Role of Fiscal and Monetary Policies in	
Tacticum	controlling inflation	
	Assignment to write the State List, Union List and Concurrent list	

Refe	References		
1	Bhatia H L (2021): Public Finance, S. Chand and Co., New Delhi.		
2	Lekhi R.K (2020): <i>Public Finance</i> , Kalyani Publishers, New Delhi.		
3	Musgrave R.A and Musgrave P.A (2017): Public Finance in Theory and Practice, Mcgraw-Hill		
	Kogakusha, Tokyo.		
4	Om Prakash 2021): (ic Public Economics: Theory a practice, Vishal Publishing Co. Ludhiana.		
5	S.K. Singh (2019): Public Economics: Theory and Practice S. Chand and Co., New Delhi.		
6	Tyagi, B.P (2018): Public Finance, Jai Prakash Nath and Company, Meerut, India.		

Program Name	BA in Economics	Semester	Sixth Semester
Course Title	Economic Thoughts of Dr. B.	R Ambedkar	
Course Code:	ECO C15	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2.30 hours
Formative Assessment Marks 40		Summative Assessment Marks	60

- CO1. derive inspiration from the life and works of B R Ambedkar
- CO2. Appreciate the socio-economic scenario during Ambedkar' period and compare it with present day
- CO3. Comprehend the contributions of Ambedkar on various economic aspects
- CO4. Assess the economic views of Ambedkar in the light of present-day socio-economic problems
- CO5. develop the traits of critical thinking and critiquing

MODULES	ULES DESCRIPTION		
Module 1	Ambedkar's views on Economy, Society and Equity		
	Socio- Economic-Political Context of India during Ambedkar's period; Brief		
	outline of Ambedkar's life and career; Ambedkar's views on: a) economy and		
	society; b) role of state c) Socialism and State Socialism; d) Women		
	Empowerment, e) Objectives of economy: growth & equity; Socio-economic		
	inequality: Economics of Caste, discrimination and deprivation; reforms		
	suggested therein by Dr Ambedkar: Constitutional Provisions: Hindu code Bill		
Practicum	Assignment: Socio-economic inequality and status of affirmative actions in		
	India		
Module 2	Iodule 2 Thoughts of Ambedkar on Agriculture		
	Ambedkar's views on: Agrarian Economy; Consolidation of land holdings and		
	land revenue; Comparison with Ricardian view; Collective farming; views on		
	land-ownership and landlessness; Nationalization of land and ceiling on land		
	holdings; Surplus labour utilisation in agriculture and capital formation;		
Practicum	Mini Project: Using the Agriculture census data (https://agcensus.dacnet.nic.in/),		
	chart the average size of operational holdings (by group) for different social		
	classes in your tehsils and district (for2001-2 and 2015-16); compare with the		
	corresponding figures of state and nation.		
Module 3	Ambedkar on Industrialisation and Planning	15 Hrs	
	Ideas on Industrialisation; views on types of industries		
	Labour: views on labour exploitation and labour reforms; Social security		
	Planning: Measures to develop Irrigation and Power sector: River linking;		
Practicum	Debate 1): Small & cottage industries of rural areas v/s large scale industries in		

	urban areas Debate 2) Industrialize or perish v/s Industrialize and perish	
Module 4	Ambedkar's contribution to Fiscal and Monetary Economics	15 Hrs
	Fiscal Economics: study of sources of revenue; canons of expenditure Monetary Economics: Price stability and exchange rate stability; Currency reforms.	
Practicum	Seminar: Ambedkar's views on 'The Problem of Rupee'	

Ref	<b>Gerences</b> (In order of importance of usage)
1	Heggade O D (1998) - Economic Thoughts of B R Ambedkar
2	Heggade O D – ಅಂಬೇಡ್ಕರ್ರ ಆರ್ಥಿಕ ವಿಚಾರಧಾರೆ, Arjun Pub. House, Mysuru
3	Speeches and writing of Dr. B R Ambedkar, W R Mujawar (4 Volumes)
4	ಡಾ.ಬಾಬಾಸಾಹೇಬ ಅಂಬೆಡ್ಕರರ ಬರಹಗಳು ಮತ್ತು ಭಾಷಣಗಳು - Vol 1, Vol.2 Part 1& 2, Vol 3, Vol 6 Part 1& 2, Vol 10 Part 1, 2, & 3, Vol 12 part 2, Pub by Govt of Karnataka
5	Nagar and Nagar (2010), Economic Thoughts and Policy of Dr. B. R. Ambedkar
6	Permaiah, P.K and Sateesh Reddy (1994) – Dr Ambedkar's Economic Philosophy, Delta Pub, New Delhi
7	Dongre M K – Economic Thought of Dr B R Ambedkar
8	Ramaiah Reddy (ed) (1987)- Dr B R Amdedkar's Economic Philosophy
9	Sukhadeo Thorat(1998), Ambedkar's Role in Economic Planning and Water Policy, Shipra
	Publications, New Delhi.
10	Ambedkar B. R. (1936) Annihilation of Caste, Government of Maharashtra, Writings and Speeches of
	Dr B R Ambedkar, Volume 1, Mumbai.
	Also see https://www.brambedkar.in/annihilation-of-caste/
11	OF INDIAN CURRENCY & BANKING)
	http:// Ambedkar B. R. (1923) THE PROBLEM OF THE RUPEE: ITS ORIGIN AND ITS SOLUTION (HISTORY drambedkar.co.in/wp-content/uploads/books/category1/13the-problem-of-the-rupee.pdf
12	Vasant Moon (Compiled) (1989) DR. BABASAHEB AMBEDKAR WRITINGS AND SPEECHES
	VOL. 1Part V of https://www.mea.gov.in/Images/attach/amb/Volume_01.pdf

Program Name	<b>BA</b> in Economics		Semester	Sixth Semester
Course Title	<b>Environmental Economics</b>			
Course Code:	de: ECO C16		No. of Credits	4
Contact hours	ours 60 Hours		Duration of SEA/Exam	2.30 Hours
Formative Assessment Marks 40			mative Assessment Marks	60

- CO1. Understand how economic methods can be applied to environmental issues facing society
- CO2. Examine the linkages between Environmental Degradation and Economic Development
- CO3. Develop an informed view regarding the potential of economics to help societies achieve their environmental goals
- CO4. Demonstrate good inter-personal and communication skills through writing an essay and contributing to critical discussion
- CO5. Analyze environmental problems and to assess environmental policies.

MODULES	DESCRIPTION	60 Hours		
Module I	Module I Environment and Ecology			
	Meaning, Nature and Scope of Economics of Environment; Linkages between Environment and the Economy; Environmental Kuznets curve; Environmental Stress; Population and Environment; Poverty and Environment; Meaning and elements of ecology; Biotic and Abiotic components; Food, Hydrological and Carbon Cycles; Material Balanced Principle (Entropy law); Rio Summit; Green Accounting.			
Practicum:	Practicum: Making charts relating to SDGs or Assignments on environment-economy linkages at the local level.			
Module II	Module II Natural Resources Scarcity and Conservation			
	Meaning and Characteristics of Renewable and Non-renewable resources; Non-Renewable Resources and the problem of depletion and problem of overuse; Resource Scarcity and Economic Growth (Limits to Growth Model); Energy and Economic Development; Energyresources and their Pricing; Alternative energy sources; Conservation of Natural Resources- 3Rs – Reduce, Reuse and Recycling Measures			
Practicum: Identifying local resources; Project on resource conservation (esp. water) at the College level; Discussion on Limits to Growth				

Module III	Module III Environmental Pollution			
	Types of Pollution –Air, Water, Soil, Noise - Causes and consequences.			
	Climate change, Global warming, Green house effect-Ozone depletion-			
	Carbon footprint. Environmental hazards: rivers, land: floods, drought,			
	acid rain. Environmental impact assessment (cost-benefit analysis).			
Practicum: Visiting the Pollution Control Board office and observing its functions				
Module IV Environmental Policy and Regulations		15		
Environmental regulatory system in India; Pollution Control Boards and				
	their Functions; Provisions of the Environmental Protection Act, 1986;			
	Environmental Movements in India (Chipko); Role of Citizens and			
	NGOs in Environmental Protection. Global agenda for environmental protection.			
Practicum:	Assignments on types of pollution in local areas; Seminars on climate			
	change and its consequences; visiting the Pollution Control Board office			
	and observing its functions			

Re	References			
1	Bhattacharya, R.N (Ed) (2001), <i>Environmental Economics: An Indian Perspective</i> , Oxford University Press.			
2	Karpagam M. (1993), Environmental Economics, Sterling Publishers, New Delhi.			
3	Shankar, U, (2001), Environmental Economics, Oxford University Press, New Delhi.			
4	Singh, Katar and Anil Shisodia (2007): Environmental Economics: Theory and Applications, Sage Publications, New Delhi			
5	Mahajan V.S (2003): Environmental Protection – Challenges & Issues, Deep & Deep Publishers New Delhi			
6	Sengupta, R.P. (Ed.) (2001), <i>Ecology and economics: An Approach to Sustainable Development</i> , Oxford University Press, New Delhi.			
7	Nick Hanley, Jason F, Shogren and Ben White (2005): <i>Environmental Economics in Theory and Practice</i> , Macmillan India Ltd.			

Program Name	B A in Economics Internship			Semester	Sixth Semester
Course Title	Internship				
Course Code:	Skill Enhancement Course			No. of Credits	2
Contact hours	ours			Duration of SEA/Exam	Practical
Formative Assessment Marks 50		Sum	mative Assessment Marks	NA	

#### **INTRODUCTION:**

Internship [Organizational work] is an integral part of the curriculum. Its objective is to equip students with job skills and communication abilities, enabling them to bridge the gap between theoretical knowledge and practical application. The internship program incorporates various interventions that offer students exposure to real-life job experiences and expectations, empowering them with insights into the workings of different industries.

The internship is strategically positioned during the  $6^{th}$  semester of the Bachelors of Arts in Economics program. This timing provides students with a strong foundation in economics, enabling them to apply their knowledge in real-world settings. Additionally, the program caters to the critical need for teaching skills in economics and administration, enhancing the academic qualifications of students. Overall, the internship program aims to prepare students for the job market, thereby bridging the gap between academia and the professional world.

#### **OBJECTIVES:**

The objectives of conducting program are:

- 1. To boost students' employability by imparting soft skills that are essential in everyday life.
- 2. To enable students discover their professional strengths and weaknesses and align them with the changing economic environment.
- 3. To provide an opportunity for students to apply theoretical concepts and knowledge in real life situations at the work place.
- 4. To prepare students to understand organization culture and familiarize them with the organization needs.

- 5. To enable students to manage resources, meet deadlines, identify and undertake specific goal-oriented tasks.
- 6. To sharpen domain knowledge and provide core competency skills.

#### **Internship Requirements & General Guidelines:**

#### A. Nature of internship project work:

- 1. Every Student is required to work in an organization (a firm, self- help groups/cooperatives/farms or any rural economy components) for at least two months as part of Internship.
- 2. The student shall identify an internship work place.
- 3. Maximum five students of the same department from a College/University shall work for Internship in the same organization.
- 4. Internship work may be to carry out Professional work.
- 5. The internship shall be paid or unpaid.
- 6. While, working from the organizational premises is encouraged, in certain cases, virtual internship shall be considered.

#### **B.** Duration of Internship:

- 1. The Internship works shall be for a period of TWO months [Sixty Days].
- 2. The internship commence from the first day of the sixth semester.
- 3. Student is expected to carry out his/her Internship works during the first FIVE days of the week, and shall report to the department on a weekly basis.
- 4. The duration of the work shall be specified by the organization at the beginning of the program and the number of hours spent shall be in line with the prevailing rules.

#### C. Guide and Mentor:

- 1. An internal mentor shall be assigned by the University/College for the smooth conduct and supervision of the internship program.
- 2. The internal mentor shall provide guidance students in securing internship and to monitor the progress.

#### D. Protocol of the Internship work:

- 1. The head of the institution shall issue an internship work authorization letter during the 5<sup>th</sup> semester to the College or Organization where student is expected to join the internship work.
- 2. Student is expected to take up the preliminary work such as identifying the organization and engaging in securing in an offer from an organization
- 3. During the 5<sup>th</sup> semester, students who secured an offer must get consent offer signed by the principal/head to carry out internship.
- 4. Student must submit the joining report with the date of joining for internship to the department head through internal mentor.
- 5. In case of professional work, the student is expected to be regular in performing his/her duties/tasks assigned to him/her by the Organization.

#### E. Evaluation:

- 1. All the students should obtain a certificate of internship from the workplace. This certificate shall mention the name of the candidate, the organizations name and duration of work. A letter describing the work of the candidate is desirable. The certificate shall be submitted to the department head.
- 2. The performance of a candidate shall be assessed for maximum of 100 marks.
- 3. The assessment methods shall be decided by the Universities based on the existing conventions.
- 4. The assessment method shall consist of an internship report submitted by the students based on the work experience and a viva-voce/presentation.
- 5. **Viva-voce/Presentation:** There shall be a viva-voce examination will be conducted for by the department where each student is expected to give a presentation and submit necessary documents.

#### F. Marks allocation for Internship Work:

Statement of Marks Secured				
Item	Maximum Marks	Marks Obtained		
Candidate Attendance for teaching/work				
Candidate Punctuality for teaching/work				
Course Work Preparation/ Work Commitment				
Students Feedback/Employer Feedback				
Behavioural Attitudes				

Overall Observation	
Total	
Total Marks Secured by student in Words:	

	Viva-voce by Chairman and an Expert Drawn from Other University for 30 Marks			
Sl. No	Aspects	Maximum Marks	Marks Obtained	
1	Presentation Skills			
2	Communication Skills			
3	Subject Knowledge			
Total				

Note: Assessment needs to be done as per the regulation.

## **MYSORE UNIVERSITY**

# Curriculumof B. Sc in Economics

5<sup>th</sup> & 6<sup>th</sup> Semester

Program Name	B.Sc. in Economics	Semester	Fifth Semester
Course Title	Introduction to R Software		
Course Code:	ECO C9	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2.30 Hours
Formative Asses	sment Marks 40	Summative Assessment Marks	60

- CO1. Enables to do programming in R
- CO2. Students can able to gain skill in analysing the data.
- CO3. To acquaint with the recent advances in R

Modules	Description	60 Hours	
Module I	Introduction to R	10	
	Installation Procedure - Help - Demo Examples - Packages and Libraries - Command Line - Data Editor - R Studio.		
Practicum	Develop an R script and execute it		
Module II	Basics in Calculations	16	
	Basics and R as a Calculator - Multiplication and Division - Addition and Subtraction Built in Functions and Assignments - Matrix Operations - Creation of a Matrix - Properties - Transpose - Multiplication - Addition and Subtraction - Submatrices - Inverse.		
Practicum	Solve a problem on Submatrices - Inverse		
Module III	Missing Data and Logical Operations	16	
	Missing Data - Logical Operations and Comparisons - Control Statements - Loops - Conditional Execution - Sequences - Repeats, Sorting and Ordering - Lists - Vector Indexing - Data Management with Strings - Display and Formatting.		
Practicum	Group Discussion on Missing Data and Logical Operations		
Module IV	Descriptive Statistics and Functions in R	18	
	Frequencies - Absolute and Relative, Partition Values - Quartile - Decile - Percentile, Graphics - Bar Plots - Pie Chart - Histogram - Scatter Plot, Descriptive Statistics - Mean - Median - Mode - Variability - Variance - Range - Standard Deviation, Statistical Distribution - Skewness - Kurtosis, Statistical Functions - Correlation - Regression - Regression Line - Goodness of Fit.		
Practicum	Presentation on Descriptive Statistics and Functions in R		

Refe	References		
1	Alain F. Zuur, Elena N. Ieno, Erik H.W.G. Meesters (2009), A Beginner's Guide to R (Use R), Springer Cham Publications.		
2	Gareth James, Daniela Witten, Trevor Hastie, and Robert Tibshirani, (2013), Introduction to Statistical Learning with Applications in R, Springer Cham Publications.		
3	Christian Heumann, Michael Schomaker, Shalabh (2017), Introduction to Statistics and Data Analysis - With Exercises, Solutions and Applications in R, Springer Cham Publications.		
4	McKinney, W. (2012). Python for data analysis: Data wrangling with Pandas, NumPy, and IPython, O'Reilly Media, Inc.		

Program Name	B Sc in Economics	Semester	Fifth Semester
Course Title	<b>Public Economics</b>		
Course Code:	ECO C10	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2.30 hours
Formative Asses	sment Marks 40	Summative Assessment Marks	60

- CO1. Understand introductory Public Finance concepts.
- CO2. Study the causes of market failure and corrective actions
- CO3. Understand the impact, incidence and shifting of tax
- CO4. Study the Economic Effects of tax on production, distribution and other effects
- CO5. Enable the students to know the Principles and Effects of Public Expenditure
- CO6. Understand the Economic and functional classification of the budget; Balanced and Unbalanced budget
- CO7. Understand the Burden of Public debt and know the Classical/ Ricardian views, Keynesian and post-Keynesian views
- CO8. To acquaint with the advantages and disadvantages of Deficit Financing,

MODULES	DESCRIPTION	
Module I	Introduction to Public Economics	15
	Public Economics: Meaning, definitions, Scope and Significance,	
	Public Finance and Private Finance: Meaning, and Distinction; Public good and private good: Meaning, Characteristics, and Distinction, Principle of	
	Maximum Social Advantage, Market Failure: Meaning, causes - Role of externalities; Market failure and role of government; Corrective actions.	
Practicum	Group Discussions on Public Finance and private finance; public good and private good Assignment on Market failure and government intervention	
Module II	Public Revenue and Public Expenditure	
	Meaning and sources of revenue; Taxation -Cannons of taxation,	
	Characteristics of a sound tax system, Impact, Incidence- Division of Tax	
	burden, Shifting of tax, Economic Effects of tax on production, distribution	
	and other effects, Progressive and Regressive, Proportional Tax, Direct and	
	Indirect Taxes -Merits and Demerits, Taxable Capacity: Meaning and	
	determinants. Public Expenditure; Meaning, classification, principles,	
	Types & Cannons, Reasons for the growth of public expenditure, Wagner's	

	law of increasing state activities, Peacock-Wiseman hypothesis, Effects of	
	public expenditure: Production, Distribution &Other effects	
Practicum	Mini-project/study to ascertain the impact of GST on retailers/wholesalers in your vicinity  A case study on the taxable capacity of the different sections of society in the vicinity  Assignment on Effects of public expenditure: Production, Distribution & Other Effects	
Module III	Public Debt 12	
	Public Debt: Meaning, Purpose, Types & Effects; Sources of Public	
	Borrowing; Burden of Public Debt -Classical/ Ricardian views, Keynesian	
	and post-Keynesian views; Intergenerational equity of public debt; Causes	
	of the Rise in Public Debt; Methods of debt redemption; Debt management.	
Practicum	Studying the burden of public debt through a project/ case study Assignment on Debt Management	
Module IV	Module IV Public Budget, Fiscal Policy and Fiscal Deficit	
	Budget: Meaning, process & Types of budget, Economic and functional	
	classification of the budget; Balanced and unbalanced budget, Types of	
	Budget Deficits; Fiscal Policy: Meaning, objectives & Tools; Fiscal deficit:	
	Meaning, Computation,	
	Deficit Financing: Meaning, Advantages and Disadvantages	
Practicum:	Calculation of various types of budget deficit using the budget data Group discussion on the advantages and disadvantages of deficit financing	

Refe	References		
1	Lekhi R.K., Joginder Singh (2018) Public Finance, Kalyani publication, New Delhi		
2	Tyagi B.P. (2014) Public Finance published by Jaya Prakash Nath and CO, Meerut		
3	Hindriks J. and G. Myles (2006): Intermediate Public Economics, MIT Press.		
4	Bhatia H L (2018): Public Finance. Vikas Publishing House.		
5	Musgrave, R.A. (1989), The Theory of Public Finance, McGraw Hill		
6	Musgrave R.A. and P.B. Musgrave (1989), Public Finance in Theory and Practice, McGraw Hill,		

Program Name	B Sc in Economics	Semester	Fifth Semester
Course Title	<b>Development Economics</b>		
Course Code:	ECO C11	No. of Credits	4
Contact hours	60 Hours	Duration of SEA/Exam	2.30 Hours
Formative Asses	ssment Marks 40	Summative Assessment Marks	60

- CO1. Understand the basic concepts and measurements of Development.
- CO2. Learn some classical and partial theories of Development economics and identify the difference.
- CO3. Identify the difference between Developed and Developing Countries.
- CO4. Analyse and tackle the Development issues effectively.

MODULES	DESCRIPTION	
Module 1	Introduction to Economic Development	14
	Concept - Definitions - Distinction between Economic Growth and Development - Indicators of Growth and Development, Measures of Economic Development: Gross National Product (GNP) - Physical Quality of Life Index (PQLI), HumanDevelopment Index (HDI), Happiness Index, Inequality and Poverty: Meaning, causes, indicators – Gini Coefficient Index, Human Poverty Index (HPI).	
Practicum:	Assignment on various indicators of growth and development Group discussions about the characteristic features of different countries and their development levels	
Module 2	General Theories of Economic Growth and Development	16
	Adam Smith's Theory, David Ricardo's Theory, T.R. Malthus' Theory, Karl Marx's Theory, Schumpeter's Theory and Rostow's Growth Theory - Harrod-Domar Model.	
Practicum:	Assignment on different theories and their relevance to developing Countries,  Debate on present stage of India's growth and estimated stage it may reach by 2047	
Module 3	Partial Theories of Economic Development	16
	Lewis Labour Surplus Model - Rodan's Big Push Theory - Lieberstein's Critical Minimum Effort Approach - Balanced Vs. Unbalanced Growth, Factors in the Development Process - Capital Accumulation - Capital-Output Ratio - Technology and Economic Development.	

Practicum:	Group Discussion on Balanced and unbalanced growth strategies in Developed and developing countries  Assignment on the Factors in the Development Process Capital Accumulation	
Module 4	Sustainable Development	14
	Inclusive Development - Millennium Development Goals - Sustainable Development Goals, Targets and Achievements with reference to India.	
Practicum	Seminar on MDGs and SDGs and the challenges	

Re	References			
1	Higgins Benjamin & W.W. Norton Economic Development New York & Company. Inc.			
2	Mishra S.K and Puri V.K, Economic Development and Planning, Himalaya Pub., House, Mumbai.			
3	Taneja M.L. and Meier G. M, Economics of Development and Planning, S. Chand and Co, New Delhi.			
4	Thirlwall A.P. Growth and Development: With Special Reference to Developing Economies, Palgrave Macmillan, New York.			
5	Todoaro. M.P & Orient Longman Economic Development in the Third World, United Kingdom			
6	Sustainable Development Reports			

Program Name	B Sc in Economics		Semester	Fifth Semester
Course Title	Indian Banking and Finance			
Course Code:	ECO C12	No.	of Credits	4
Contact hours	Contact hours 60 Hours		EA/Exam	2.30 Hours
Formative Assessment Marks 40		Summative Assessmen	t Marks	60

- CO1. Understand the structure of Indian banking and the role of banks in monetary policy.
- CO2. Analyze the functioning of banks and different types of accounts and other services offered by banks.
- CO3. Evaluate recent developments in the Indian banking sector, including digital banking, payment banks, and non-performing assets.
- CO4. Describe the overview of the Indian financial system, including financial markets, financial instruments, and financial regulation.
- CO5. Analyze the challenges faced by Indian banks and the implications of banking reforms for the Indian economy.
- CO6. Develop critical thinking and analytical skills in evaluating various financial products and services banks and capital markets offer.

MODULES	DESCRIPTION	60 Hours	
Module I	Introduction to banking: India		
	Indian Banks: Evolution, structure, functions, types and features- Public sector, private sector, foreign, Cooperative, RRB, Small finance banks, payment banks; Role and importance of banks in the Indian economy; Credit creation and financial intermediation; Central Bank and banking regulation; Regulatory and supervisory powers; Monetary policy and banking channel of credit control; Policy rates and banking; repo, reverse repo, MCLR, Bank rate, CRR, SLR, MSF; Issues in banking sector; NPA crisis; impact of global events on Indian banks.		
Practicum	Compare and contrast the different types of banks, highlighting their strengths and weaknesses- Presentation.  Conduct a class discussion and compare and contrast the different scenarios on various loans, highlighting the risks involved and the measures taken by banks to manage these risks.		
Module II	Banking services	15	

	Banking services: Bank deposits; Types and features of bank accounts; account opening and importance of KYC; Bank loans; types, features, documents required; eligibility, interest rates, maturity, loan default and consequences; Other services: Locker facility, payment and remittance services and channels; currency exchange; debit cards, credit cards, pre-paid cards; ATMs; internet and mobile banking; Modern banking products: Insurance on deposits and loans, Investment services in capital market-		
Practicum  Group discussion on bank accounts and loan products and making recorn different classes  Comparison of banking services by visiting bank branches			
Module III	Modern Banking	15	
	Modern banking facilities; Digital banking; Digital Wallets; Digital account opening; Biometrics; contact less payment system; instant payments; personal finance management tools; Use of artificial intelligence and machine learning in banks; Cyber security in banking; Credit scoring; Direct lending; Corporate banking; Investment Banking		
Practicum:	Survey bank customers to understand their usage and satisfaction levels with dibanking services.  Analyze the adoption rates of digital banking services across different age groups demographic segments		
Module IV	Financial Market	15	
	Introduction to Indian financial markets; Equity markets and stock exchanges; Debt markets and bond markets; Currency markets and forex trading; Commodity markets and trading; Derivatives markets; Mutual funds; Insurance products Investing in capital market products- access, channels; risk in capital market investments; Role of SEBI, Fin-tech and innovation in capital markets;		
Practicum	Debate: Investing in capital market products. Assignment on Indian financial markets		

Refe	References			
1	Khan, M. Y. (2019). Indian Financial System (11th ed.). McGraw Hill Education (India) Private Limited.			
2	RBI (2022) report on the trend and Progress of Banking in India			
3	Pathak, B. V. (2018). Indian financial system. Pearson Education			
4	Principles and Practices of Banking (2023), Indian Institute of Banking & Finance (IIBF), MacMillian			
5	Shekhar, K. C. & Shekhar, L. (2013). Banking Theory and Practice, 21st Edition			
6	Taxman's Digital Banking, Indian Institute of Banking & Finance (IIBF), Bharati Law House			
7	Reserve Bank of India. (2017). Basic Financial Literacy Guide.			

	https://www.rbi.org.in/Scripts/BS_FlgGuidelines.aspx
8	Securities and Exchange Board of India. (2021). Handbook of Statistics on Indian Securities Market. https://www.sebi.gov.in/reports-and-statistics/publications/dec-2022/handbook-of-statistics-2021_66158.html
9	Financial Education Handbook (2021) National Centre for Financial Education (NCFE) <a href="https://www.ncfe.org.in/resources/downloads">https://www.ncfe.org.in/resources/downloads</a>
10	Investor Education material by National Stock Exchange ( <a href="https://www.nseindia.com/invest/how-to-invest-in-capital-market">https://www.nseindia.com/invest/how-to-invest-in-capital-market</a> )

Program Name	B.Sc. in Economics		Semester	Sixth Semester
Course Title	Actuarial Economics			
Course Code:	ECO C13		No. of Credits	4
Contact hours	Contact hours 60 Hours		Duration of SEA/Exam	2.30 Hours
Formative Assessment Marks 40		Su	mmative Assessment Marks	60

### Course Objective:

- To understand the basic actuarial techniques
- To understand the concepts of finance and its application in actuarial economics

- CO1. Enables understanding on Actuarial Economics and Insurance sector.
- CO 2. To acquaint with advances in financial models

Modules	Description	60 Hours		
Module I	Introduction to Actuarial Economics	10		
	Principles of Actuarial Economics - Importance of Finance and Mathematics in			
	Actuarial Economics - The concept of Insurance - Classification of Insurance -			
	Types of Life Insurance - History of Insurance in India - Insurance regulatory and			
	development Act.			
Practicum	Assignment on Principles and Importance of Finance and Mathematics in Actuarial Economics.			
Module II	Theory of Interest	18		
Chapter 4	Time value of money - Simple interest, compound interest, depreciation, investing			
	over a period. Cash flow models - Zero coupon bonds, fixed interest securities,			
	index linked securities, equity, annuity, an interest on loan, repayment loan.			
	Interest rates - Nominal rate, effective rate and force of interest.			
Practicum	Calculate Simple interest, compound interest, depreciation			
Module III	Theory of Uncertainty and Risk Models	18		
	Axioms of choice under uncertainty; utility functions; expected utility theorem;			
	measures of risk-absolute and relative risk aversions; measures of investment risk-			
	variance of return, semi-variance of return Decision Theory: Zero-sum two-player			
	games – Domination - The Minimax criterion - Saddle points.			
Practicum	Presentation on Theory of Uncertainty and Risk Models			

Module IV	Portfolio Theory	14
	Portfolio Theory - Benefits of Diversification, Models of Asset Returns: - Multifactor Models - The Single Index Model, Asset Pricing Models: - The	
	Capital Asset Pricing Models (CAPM) – Limitations of CAPM.	
Practicum	Group discussion on Portfolio Theory and Benefits of Diversification	

Refe	References				
1	Stephen G. Kellison, The theory of interest. Irwin Mc Graw Hill, 2008.				
2	John Hull, Futures, Options and financial derivatives, Prentice hall publication				
3	Panjer, Harry, H. (1998), Financial economics with applications to investments, Insurance and pensions. The Actuarial foundation.				

Program Name	B.Sc. in Ecor	nomics		Semester	Sixth Semester
Course Title	Indian Publi	c Finance			
Course Code:	ECO C14			No. of Credits	4
Contact hours	rs 60 Hours			Duration of SEA/Exam	2.30 Hours
Formative Assessment Marks 40		Sum	mative Assessment Marks	60	

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand the structure of Indian Public Finance
- CO2. Enable the students to know the Source and nature of public revenue and expenditure
- CO3. Understand the Budget and different concept of deficits
- CO4. Know the Public debt and its management
- CO5. Understand the fiscal and monetary policy and their tools and importance
- CO7. To enable the students to know the Indian federal financing system and Financial Commissions.

MODULES	DESCRIPTION					
Module I	Public Revenue					
	<b>Direct Tax Revenue -</b> Sources of Revenue-Tax and Non-Tax Revenue; Trends and Patterns of Tax Revenue in India; Direct and Indirect Taxes in					
	India; Personal Income Tax Rates and Slabs; Corporate Tax- Tax Rate and Slabs; <b>Indirect Tax Revenue -</b> Indirect Taxes – Earlier Taxes-VAT and					
	MODVAT; Goods and Services Tax (GST)- Objectives and Classification of GST, Tax Rates of GST; Trends and Patterns of GST; Impact of GST on Indian Economy; Tax Reform Commissions.					
Practicum	Collection and analysis of data on Direct tax Collection and analysis of GST from businesses					
Module II	Public Expenditure	15				
	Revenue Expenditure - Classification of Public Expenditure in India; Revenue Account Expenditure- Trends and Patterns; Capital Account Expenditure-Trends and Patterns; Fiscal Responsibility and Budget Management (FRBM) Act; Impact of Public Expenditure on Indian Economy; Expenditure Reforms Commission (ERC) in India; Union Budget and Its Analysis - Meaning and Classification of Budgets; Zero-Based Budget; Composition of Union Budget; Union Budget Analysis (current one); Different Concepts of Deficits- Revenue, Fiscal and Primary Deficits.					
Practicum	Analysis of Union Budget (Current one) Group Discussion on Budget Deficits					

Module III	Public Debt and Its Management	14
	Public Borrowings and Debt - Meaning and Nature of Public Debt; Sources	
	of Public Borrowings; Classification of Public Debt; Trends and Patterns of	
	Central Government Debt; Main Characteristics of Indian Public Debt;	
	Crowding out of Private Investment; Causes of Public Debt in India; <b>Burden</b>	
	of Public Debt and Management in India - Meaning of Burden of Public	
	Debt; Importance of Public debt Management; Principles of Public Debt	
	Management; Repayment of Public Debt in India; Impact of Public Debt on	
	Indian Economy.	
Practicum	Assignment to write on Indian Public Dent and sources of repayment	
	Group Discussion on Burden of Public Debt	
N. 1 1 TY7		
Module IV	Fiscal and Monetary Policies and Federal Finance in India	13
Module IV	Fiscal and Monetary Policies and Federal Finance in India  Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary	13
Module 1V	ř	13
Module IV	Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary	13
Module IV	Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary Policy: key rates and inflation targeting.	13
Module IV	Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary Policy: key rates and inflation targeting.  Indian Federal Finance - Meaning and Importance-Allocation of	13
Module IV	Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary Policy: key rates and inflation targeting.  Indian Federal Finance - Meaning and Importance-Allocation of Resources- Division of Functions and Resources; Principles of Federal	13
Module IV	Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary Policy: key rates and inflation targeting.  Indian Federal Finance - Meaning and Importance-Allocation of Resources- Division of Functions and Resources; Principles of Federal Finance; Shortcomings of FederalFinancing; Current Finance Commission	13
	Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary Policy: key rates and inflation targeting.  Indian Federal Finance - Meaning and Importance-Allocation of Resources- Division of Functions and Resources; Principles of Federal Finance; Shortcomings of FederalFinancing; Current Finance Commission and its Recommendations.  Group Discussion about the Role of Fiscal and Monetary Policies in	13
Practicum	Fiscal and Monetary Policy in India: trends in fiscal deficits. Monetary Policy: key rates and inflation targeting.  Indian Federal Finance - Meaning and Importance-Allocation of Resources- Division of Functions and Resources; Principles of Federal Finance; Shortcomings of FederalFinancing; Current Finance Commission and its Recommendations.	13

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2	Lekhi R.K (2020): <i>Public Finance</i> , Kalyani Publishers, New Delhi.				
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	Kogakusha, Tokyo.				
4	Om Prakash 2021): (ic Public Economics: Theory a practice, Vishal Publishing Co. Ludhiana.				
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Program Name	B.Sc. in Economics			Semester	Sixth Semester
Course Title	Internationa	l Economics			
Course Code:	ECO C15			No. of Credits	4
Contact hours	hours 60 Hours			Duration of SEA/Exam	2.30 Hours
ormative Assessment Marks 40		Sum	mative Assessment Marks	60	

**Course Outcomes (COs)**: After the successful completion of the course, the student will be able to:

- CO1. Understand the international trade theories and their application in international trade
- CO2. Explain the concept of terms of trade and demonstrate the effect of trade barriers; and display the ability to analyse the stages of economic integration
- CO3. Understand the concept of BoP and assess the BoP position and examine the changes in forex rate
- CO4. Analyse the role of International trade and financial institutions
- CO5. Demonstrate good inter-personal and communication skills through class participation and contributing to critical discussion on trade issues

MODULES	DESCRIPTION	60
Module I	International Trade Theories	Hours 15
	Meaning and Importance of International trade; Differences between Internal and	
	International Trade; Trade Theories: Mercantilist view; Absolute cost and	
	comparative cost advantage theories; Haberler's Opportunity cost theory;	
	Hecksher-Ohlin theory; Leontief's paradox	
Practicum	Assignment on Ricardo's Comparative cost advantage and Leontief's paradox	
Module II	Terms of Trade and Trade Policy	17
	Terms of trade- Concepts, Factors determining Terms of Trade;	
	Trade Policy: Free trade v/s Protection; Tariffs: Types and effects; Quotas;	
	Anti-dumping - Economic Integration: Meaning and stages.	
Practicum	Debate: Free trade v/s Protection Mini project: Trace the evolution of India towards Economic Integration	
Module III	Balance of Payments and Capital Flows	13
	Balance of Payments: Concept, Components; Disequilibrium in Balance of Payments: Causes and Measures to correct disequilibrium; Foreign Exchange rate: Meaning and types; determination of Foreign exchange rate: Demand for and Supply of Forex; Purchasing Power Parity (PPP) theory; Capital Flows: Meaning, concept and types of Foreign Investment; Forms of FDI; Advantages and disadvantages of FDI.	
Practicum	Prepare India's Balance of Payment statement using recent Economic Survey Assignment on Forms of FDI	

3.7.1			4 =		
Mod	lule IV	International Financial Institutions and Trade Organisations	15		
		Bretton Woods Institutions: IMF and IBRD - IDA and IFC: Organization,			
		Objectives, Functions and their role in developing countries; Evolution of WTO:			
		GATT – principles and objectives; WTO: Organization, Objectives,			
		Functions, Agreements and current issues; WTO and developing countries;			
<b>Practicum:</b> Group Discussion: Effectiveness of IMF and IBRD in developing countries					
		Seminar: Agreements of WTO or current issues of WTO			
Refe	rences				
1	Soderster	n. B. (1993): International Economics, MacMillan, 3 Edition, London,			
2	Salvatore	e, D. (2016): International Economies, 12 Edition, Wiley Publication			
3		. C. and Sudama Singh (1980): International Economics, 3 Edition, Oxford and IBFon, New Delhi.	ł		
4	Carbaugh	n, R. J. (1999): International Economics, International Thompson Publishing, New Y	York		
5		S. (2000): International Economics: Study Guide and work Book, 5. Edition, e Publishers, London.			
6	Kenen, P	. B. (1994). The International Economy, Cambridge University Press, London.			
7	Krugman	, P.R. and M. Obstfeld (1994): International Economics: Theory and Policy Addiso	n-Wesley		
	Publication	ons.			
8		JD. (1998) The World Trading System, Cambridge University Press, Mass. Cherunonal Economics, TMH, New Delhi.	ilam,		
9	D M Mitl	nani, International Economics, Himalaya, Mumbai.			
10	Jhingan N	M.L.(2016): International Economics, Vrinda Publications Pvt Ltd-Delhi			
11	Dwivedi	D.N. (2013): International Economics Theory & Policy, Vikas Publishing House Policy	v.t Ltd.		
12	K.C. Ran	a & K.N. Verma (2017): International Economics; Vishal Publishing Co.			
13	Krishnam	nurthy H.R (2013): Antararashtreeya Arthashastra; (Kannada version), Sapna, Ben	galuru		

Program Name	B.Sc. in Economics		Semester	Sixth Semester
Course Title	<b>Environmental Economics</b>			
Course Code:	ECO C16		No. of Credits	4
Contact hours	60 Hours		Duration of SEA/Exam	2.30 Hours
Formative Assessment Marks 40		Sumi	mative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand how economic methods can be applied to environmental issues facing society
- CO2. Examine the linkages between Environmental Degradation and Economic Development
- CO3. Develop an informed view regarding the potential of economics to help societies achieve their environmental goals
- CO4. Demonstrate good inter-personal and communication skills through writing an essay and contributing to critical discussion
- CO5. Analyze environmental problems and to assess environmental policies.

MODULES	DESCRIPTION			
Module I	Environment and Ecology			
	Meaning, Nature and Scope of Economics of Environment; Linkages between Environment and the Economy; Environmental Kuznets curve; Environmental Stress; Population and Environment; Poverty and Environment; Meaning and elements of ecology; Biotic and Abiotic components; Food, Hydrological and Carbon Cycles; Material Balanced Principle (Entropy law); Rio Summit; Green Accounting.			
Practicum:	Making charts relating to SDGs or Assignments on environment- economy linkages at the local level.			
Module II	Natural Resources Scarcity and Conservation	15		
	Meaning and Characteristics of Renewable and Non-renewable resources; Non-Renewable Resources and the problem of depletion and problem of overuse; Resource Scarcity and Economic Growth (Limits to Growth Model); Energy and Economic Development; Energyresources and their Pricing; Alternative energy sources; Conservation of Natural Resources- 3Rs – Reduce, Reuse and Recycling Measures			
Practicum:	Identifying local resources; Project on resource conservation (esp. water) at the College level; Discussion on Limits to Growth			

Module III	Environmental Pollution	15			
	Types of Pollution –Air, Water, Soil, Noise - Causes and consequences.				
	Climate change, Global warming, Green house effect-Ozone depletion-				
	Carbon footprint. Environmental hazards: rivers, land: floods, drought,				
	acid rain. Environmental impact assessment (cost-benefit analysis).				
Practicum:	Visiting the Pollution Control Board office and observing its functions				
Module IV	Environmental Policy and Regulations	15			
	Environmental regulatory system in India; Pollution Control Boards and				
their Functions; Provisions of the Environmental Protection Act, 1986;					
	Environmental Movements in India (Chipko); Role of Citizens and				
	NGOs in Environmental Protection. Global agenda for environmental protection.				
Practicum:	Assignments on types of pollution in local areas; Seminars on climate				
	change and its consequences; visiting the Pollution Control Board office				
	and observing its functions				

Re	References			
1	Bhattacharya, R.N (Ed) (2001), Environmental Economics: An Indian Perspective, Oxford University			
	Press.			
2	Karpagam M. (1993), Environmental Economics, Sterling Publishers, New Delhi.			
3	Shankar, U, (2001), Environmental Economics, Oxford University Press, New Delhi.			
4	Singh, Katar and Anil Shisodia (2007): Environmental Economics: Theory and Applications, Sage			
	Publications, New Delhi			
5	Mahajan V.S (2003): Environmental Protection – Challenges & Issues, Deep & Deep Publishers New			
	Delhi			
6	Sengupta, R.P. (Ed.) (2001), Ecology and economics: An Approach to Sustainable Development,			
	Oxford University Press, New Delhi.			
7	Nick Hanley, Jason F, Shogren and Ben White (2005): Environmental Economics in Theory and			
	Practice, Macmillan India Ltd.			

Program Name B Sc in Economics Internship			Semester	Sixth Semester	
Course Title Internship					
Course Code:	Skill Enhance	ement Course		No. of Credits	2
Contact hours		Duration of SEA/Exam		Practical	
Formative Assessment Marks 50		Summative Assessment Marks		NA	

#### INTRODUCTION:

Internship [Organizational work] is an integral part of the curriculum. Its objective is to equip students with job skills and communication abilities, enabling them to bridge the gap between theoretical knowledge and practical application. The internship program incorporates various interventions that offer students exposure to real-life job experiences and expectations, empowering them with insights into the workings of different industries.

The internship is strategically positioned during the  $6^{th}$  semester of the Bachelors of Arts in Economics program. This timing provides students with a strong foundation in economics, enabling them to apply their knowledge in real-world settings. Additionally, the program caters to the critical need for teaching skills in economics and administration, enhancing the academic qualifications of students. Overall, the internship program aims to prepare students for the job market, thereby bridging the gap between academia and the professional world.

#### **OBJECTIVES:**

The objectives of conducting program are:

- 1. To boost students' employability by imparting soft skills that are essential in everyday life.
- 2. To enable students discover their professional strengths and weaknesses and align them with the changing economic environment.
- 3. To provide an opportunity for students to apply theoretical concepts and knowledge in real life situations at the work place.
- 4. To prepare students to understand organization culture and familiarize them with the organization needs.

- 5. To enable students to manage resources, meet deadlines, identify and undertake specific goal-oriented tasks.
- 6. To sharpen domain knowledge and provide core competency skills.

## **Internship Requirements & General Guidelines:**

### A. Nature of internship project work:

- 1. Every Student is required to work in an organization (a firm, self- help groups/cooperatives/farms or any rural economy components) for at least two months as part of Internship.
- 2. The student shall identify an internship work place.
- 3. Maximum five students of the same department from a College/University shall work for Internship in the same organization.
- 4. Internship work may be to carry out Professional work.
- 5. The internship shall be paid or unpaid.
- 6. While, working from the organizational premises is encouraged, in certain cases, virtual internship shall be considered.

## **B.** Duration of Internship:

- 1. The Internship works shall be for a period of TWO months [Sixty Days].
- 2. The internship commence from the first day of the sixth semester.
- 3. Student is expected to carry out his/her Internship works during the first FIVE days of the week, and shall report to the department on a weekly basis.
- 4. The duration of the work shall be specified by the organization at the beginning of the program and the number of hours spent shall be in line with the prevailing rules.

#### C. Guide and Mentor:

- 1. An internal mentor shall be assigned by the University/College for the smooth conduct and supervision of the internship program.
- 2. The internal mentor shall provide guidance students in securing internship and to monitor the progress.

## D. Protocol of the Internship work:

- 1. The head of the institution shall issue an internship work authorization letter during the 5<sup>th</sup> semester to the College or Organization where student is expected to join the internship work.
- 2. Student is expected to take up the preliminary work such as identifying the organization and engaging in securing in an offer from an organization
- 3. During the 5<sup>th</sup> semester, students who secured an offer must get consent offer signed by the principal/head to carry out internship.
- 4. Student must submit the joining report with the date of joining for internship to the department head through internal mentor.
- 5. In case of professional work, the student is expected to be regular in performing his/her duties/tasks assigned to him/her by the Organization.

#### E. Evaluation:

- All the students should obtain a certificate of internship from the workplace. This certificate shall
  mention the name of the candidate, the organizations name and duration of work. A letter
  describing the work of the candidate is desirable. The certificate shall be submitted to the
  department head.
- 2. The performance of a candidate shall be assessed for maximum of 100 marks.
- 3. The assessment methods shall be decided by the Universities based on the existing conventions.
- 4. The assessment method shall consist of an internship report submitted by the students based on the work experience and a viva-voce/presentation.
- 5. **Viva-voce/Presentation:** There shall be a viva-voce examination will be conducted for by the department where each student is expected to give a presentation and submit necessary documents.

#### F. Marks allocation for Internship Work:

Statement of Marks Secured				
Item	Maximum Marks	Marks Obtained		
Candidate Attendance for teaching/work				
Candidate Punctuality for teaching/work				
Course Work Preparation/ Work Commitment				
Students Feedback/Employer Feedback				
Behavioural Attitudes				

Overall Observation	
Total	
Total Marks Secured by student in Words:	

Viva-voce by Chairman and an Expert Drawn from Other University for 30 Marks				
Sl. No	Aspects	Maximum Marks	Marks Obtained	
1	Presentation Skills			
2	Communication Skills			
3	Subject Knowledge			
	Total			

Note: Assessment needs to be done as per the regulation.

# **Question Paper Pattern for UG Semester DSC**

		<u>D</u> 50	_		
Paper Code:		Paper Title:			
Duration of Exam	2.30 Hours			Max Ma	rks 60 Marks
Instruction:	Answer all the sections			<b>1</b>	
		PART	'-A		
1. Answer ANY I	1. Answer ANY FIVE of the following questions (5X2=10)				
1.					
2.					
3.					
4.					
5.					
6.					
7. 8.					
0.		PART	-R		
Answer any SIX	Answer any <b>SIX</b> of the following questions. (6X5=30)				
9.				l	
10.					
11.					
12.					
13.					
14.					
15.					
16. 17.					
17.		PART	Y-C		
Answer any <b>TW</b> (	<b>2</b> of the following questi		-0		(2X10=20)
18.					·
19.					
20.					
21.					