



VishwavidyanilayaKaryasouda
Crawford Hall, Mysuru- 570005
Dated: 28th August 2017

No.AC6/451/2016-17

NOTIFICATION

Sub: Modification of Syllabus for B.Com graduate course V and VI Semesters from the academic year 2017-18.

Ref: 1.Decision of the Board of Studies in Commerce (graduate) Meeting held on 19th July 2017.
2.Decision of the Academic Council meeting held on 5th August 2017

The Board of Studies in Commerce (graduate) which met on 19th July 2017 has recommended to modify the syllabus of B.Com Course (V and VI Semesters) from the academic year 2017-18.

The Academic Council at its Meeting held on 5th August 2017 have approved the above said proposals and the Modified syllabus is also notified which will be implemented from the academic year 2017-18.

The contents is uploaded, in the University Website i.e., www.uni-mysore.ac.in, the concerned may be download it.

Draft approved by the Registrar

Sd/-
ASSISTANT REGISTRAR(Academic)

To:

1. The Registrar (Evaluation), University of Mysore, Mysuru.
2. The Dean, Faculty of Commerce, B.N. Bahadur Institute of Management Sciences, Manasagangotri, Mysuru.
3. The Chairman, Department of studies in Commerce Manasagangotri, Mysuru.
4. The Chairman, Board of Studies in Bachelor of Commerce (Graduate), Manasagangotri, Mysuru.-The implementation of new syllabus may be brought to the notice of the faculty, and get the ratification since this modified syllabus approved only at Board of Studies and Academic Council.
5. All the Principals of Affiliated College running Bachelor of Commerce Graduate Programme.
6. The Director, College Development Council, MoulyaBhavan, Manasagangotri, Mysuru.
7. The Deputy Registrar/Assistant Registrar/Superintendent, AB and EB, University of Mysore, Mysuru.
8. The PA to Vice-Chancellor/Registrar/Registrar (Evaluation), University of Mysore, Mysuru.
9. Office Copy.

B.Com V Semester
ELECTIVE GROUP (B): BUSINESS TAXATION
PAPER-I CORPORATE TAX PLANNING AND INTRODUCTION TO GST
6 hours per week

UNITS	EXISTING	Modified
I	Tax Planning-Introduction, Concept of Tax Planning, Tax avoidance and Tax evasion, differences between Tax Planning, Tax avoidance and Tax Evasion. Case study-McDowell & Co Vs CTO. OBJECTIVES OF Tax planning, Limitations of Tax planning. (Theory only)	NO CHANGE
II	Tax Planning with reference to forms of business organizations – Sole proprietorship Vs Firm, Firm Vs Company-Problems Tax Planning with reference to Financial Decisions- Capital structure Decision, dividend Decision and Bonus issue-Problems	NO CHANGE
III	Tax Planning with reference to Managerial Decisions- Purchase of asset out of Own fund Vs Borrowed fund, own or lease, Hire purchase Vs Installment, Make or Buy decision, Repair or Replace - problems.	NO CHANGE
IV	Service Tax-Introduction-important definitions-Service Tax Authorities. Service tax computation-(a) banking and other financial services (b) Advertising Agencies (c) Cable operators (d) Courier Services (h) Travel and Tour operators (i) Goods service operators and (j) general Insurance.	Introduction to GST- Indirect tax Structure in India, Issues in Indirect Tax, Rationale for Transition to GST. GST-Meaning, Definition of GST, Types of GST, Features of GST, Benefits of GST, Problems on Introduction to GST.
V	Luxury Tax-Introduction- Registration-Levy of taxes on luxuries provided in hotels, Lodging houses, Health clubs and Marriage halls-computation and payment of Tax.	DEFINITIONS-Actionable claim, Address of Delivery, Aggregate Turnover, Agriculturist, Associated enterprises, Business, GST Council, Credit note and Debit note, Deemed exports, Draw-back, Electronic Credit ledger, Exempt Supplies, Input, Input service, Input Service Distributor, Input Tax, Input tax Credit, Intra-state supply of Goods, Job work, Reverse Charge, Invoice, Composition Levy, Mixed Supply, outward supply, Person, Turnover in State.
VI	Assessment Procedure-penalties –Interest-Appeals and Revisions in relation to Service Tax and Luxury Tax.	Levy and Collection of Tax: Introduction-Supply- meaning and scope of supply, treatment of mixed and composite supply, Liability of tax payable person, Rate and value of tax, transactions without considerations, list of transactions for supply of goods and services and list of transactions for non-supply of goods and services, Reverse charge mechanism,.

B COM VI SEMESTER
ELECTIVE GROUP (B)–BUSINESS TAXATION
PAPER-II- GST & CUSTOMS DUTY

6 hours per week

UNITS	Existing	Modified
	ELECTIVE GROUP (B) BUSINESS TAXATION PAPER-II INDIRECT TAXES	ELECTIVE GROUP (B) BUSINESS TAXATION PAPER-II GST & CUSTOMS DUTY
UNIT 1	KVAT ACT 2003-Definitions-Registration of Dealers-I to IV schedules of KVAT Act-Filing of Returns and Tax invoice-Agents liability to pay KVAT(problems)	Time of supply-Introduction, time of supply-forward charge, Reverse charge, residuary, special charges-Time of supply of service- forward charge, reverse charge, Vouchers, Residuary, Special charges. Problems on determination of time of supply,
UNIT 2	KVAT ACT 2003-Computation of input tax deduction on capital goods-Computation of total turnover and taxable turnover- computation of net KVAT liability.	Value of taxable supply-conditions, inclusions, Consideration not wholly in money, Supply between two related persons, Supply through agent, cost based value, Residual valuation, specific supplies, Service of pure agent. Problems on determination of value of supply.
UNIT 3	Central Sales Tax Act 1956-Definitions-Interstate trade and commerce-Declared Goods-Registration of Dealers under CST-Computation of CST	Input tax credit- meaning, conditions for taking credit, ineligible input tax credit, availability of credit in special circumstances, Input tax credit and change in constitution of registered person, Taking input tax credit in respect of inputs and capital goods sent for job work, Manner of Distribution of Credit by Input Service Distributor (ISD)
UNIT 4	Central Excise Act 1944-Registration of Premises-Types of Premises-Types of Excise Duty-Computation of Assessable value of Free Sample-Assessable Value of MRP based goods-Assessable value of goods sold at depot and consignment agent-Assessable value of goods when invoice price is inclusive and exclusive of Excise Duty-Computation of Excise Duty	Registration under GST-Persons liable for registration, compulsory registration, Procedure for Registration, Rejection of application for registration, cancellation of Registration,
UNIT 5	CENVAT-Meaning- Evidence for availing CENVAT credit in respect of Capital goods-problems to illustrate deduction of input CENVAT	Returns-Furnishing details of outward supplies and inward supplies, a brief introduction to GST forms-1 to 8, Steps for filing forms, Levy of late fee.
UNIT 6	Customs Act 1962- Meaning-Notified Goods-Specified goods-Prohibition of Importation and Exportation under section 11-Types of Customs duty-Computation of Assessable value and Customs duty.	NO CHANGE