

No. DV 7/713/95-96

UNIVERSITY OF MYSORE

Mysore Vishwavidhyalaya
Karya Soudha, CRAWFORD HALL
MYSORE - 570 005.

Dated 21st March, 1998.

NOTIFICATION

Sub:- Statute relating to Establishment of
State Bank of Mysore Chair in the
University - reg.

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The Statute relating to Establishment of State Bank of Mysore
Chair in the University as per annexure, assented by the
Chancellor and Communicated by the Secretary, Education Department,
Govt. of Karnataka, Bangalore in letter No. ED.36/UMS/97 dated
6-2-1998 are here by notified. The Statute will come in to
effect from 21-1-1998 the date on which the Chancellor has given
his assent.

BY ORDER

REGISTRAR. 25/3

REGISTRAR

- To:
1. The Secretary to Govt., Education Department, H.S. Building,
Bangalore-1,
 2. The Managing Director, State Bank of Mysore, Head Office,
P.B.No. 9727, Kempe Gowda Road, Bangalore-560 009.
 3. The Chairman, Department of Economics, Manasagangothri, Mysore.
 4. The Finance Officer, University of Mysore, Mysore.
 5. The Govt. Auditor, University of Mysore, Mysore.
 6. The Manager, SEM University Campus Branch, Crawford Hall, Mysore.
 7. The Registrar (Evaluation), University of Mysore, Mysore.
 8. The Dy. Registrar (Academic/General/Authorities), University
of Mysore, Mysore.
 9. The Asst. Registrar, University of Mysore, Mysore.
 10. The Superintendent (Academic/General/Establishment/Syndicate) AB,
University of Mysore, Mysore.
 11. The PA to Vice-Chancellor/Registrar, Uni. of Mysore, Mysore.
 12. The Editor, University Gazette (2 Copies).

UNIVERSITY OF MYSORE

ANNEXURE

Statutes relating to the establishment of a Chair in the name of State Bank of Mysore to promote studies and Research in Development of Financial and Human Resources in Banks, framed under section 35(m) and 35(n) of the Karnataka State Universities Act 1976.

I. TITLE AND COMMENCEMENT:

- 1) These Statutes shall be called 'Statutes relating to the establishment of the State Bank of Mysore Chair for promoting studies and research in Development of Financial and Human Resources in Banks 1995'.
- 2) These Statutes shall come into effect from the date of assent of the Chancellor.

II. LOCATION:

This Chair shall be located in the Department of Studies in Economics, University of Mysore, Manasagangotri, Mysore.

III. OBJECTIVES:

The objective of establishing the Chair is to promote research and academic work of high quality in the field of issues relating to human resources of Banks, the managerial issues that are associated with human resources for the development of the performance of the Banks and issues related to Banking and Financial Sector in the context of changing Socio-economic scenario at Regional/National/International Level.

IV. FINANCE:

- 1) The State Bank of Mysore shall provide a grant of Rs.15.00 lakhs (Rupees Fifteen Lakhs only) to the University of Mysore for creating the above Endowment. The annual income derived from this Endowment shall be judiciously utilised for meeting the salary and other expenses relating to the programmes of the Chair.

| | |
|--|---------------------|
| a) Honorarium of a Professor upto | Rs. 10,000/- pm |
| b) Research Fellowships (two in number) | Rs. 1750-00 pm |
| c) Office Assistant | 1500-00 pm |
| d) Printing and Stationery | Rs. 1,80,000-00 p.a |
| e) Books and Periodicals/Journals | Rs. 5,000-00 p.a |
| fg) Miscellaneous | Rs. 6,000-00 p.a |
| | Rs. 4,000-00 p.a |
| | Rs. 1,95,000-00 p.a |
- 2) Out of the interest accrued on the Capital Endowment of Rs.15.00 lakhs, the following shall be the pattern of expenditure.

| | |
|--|---------------------|
| a) Honorarium of a Professor upto | Rs. 10,000/- pm |
| b) Research Fellowships (two in number) | Rs. 1750-00 pm |
| c) Office Assistant | 1500-00 pm |
| d) Printing and Stationery | Rs. 1,80,000-00 p.a |
| e) Books and Periodicals/Journals | Rs. 5,000-00 p.a |
| fg) Miscellaneous | Rs. 6,000-00 p.a |
| | Rs. 4,000-00 p.a |
| | Rs. 1,95,000-00 p.a |
- 3) The grant shall be utilised in the manner here in above mentioned. However, revision of the above items, if any, shall be affected with the consent of the Bank and the University.
- 4) An excess amount after meeting all the expenses out of accrued interest every year shall be added to the Corpus fund.

V. REVIEW:

A Review of the working of the Chair Will be undertaken by the State Bank of Mysore, in consultation with the University at the end of the First Five years for its continuation.

VI. ACCOUNTING PROCEDURE:

- 1) A separate account shall be maintained for the income and expenditure pertaining to the Chair and the grant.
- 2) The accounts of the Chair shall be audited according to the University Rules and placed before the Review Committee that reviews the performance, referred to (V) above.

VII. STAFF:

- 1) A Visiting Professor will be invited by the University on a THREE YEAR tenure basis at a time. There shall be an evaluation before the end of three years for renewal by one year.
- 2) The University shall invite a Professor of outstanding merit to hold the Chair, in accordance with the general procedures of the University for similar positions. There shall be no minimum requirement of age and experience for the Professor holding the Chair and the invitation shall be based only, on academic achievements and potentials of the incumbent.
- 3) The appointment of Junior Research Fellows shall be made in accordance with the UGC guidelines for JRF for a period of three years. Preference shall be given to persons who have passed UGC/NET Test. Good command of English is essential.
- 4) The appointment of office Assistant shall be made by the Vice-Chancellor and the Professor holding the Chair on the basis of merit from amongst the candidates who satisfy the prescribed age limit and possess qualification (A Pass in DEC year PUC and Senior Grade English Typewriting, Good Knowledge of English is essential). The appointment shall be for three years' tenure basis at a time.
- 5) (a) The persons employed to the Chair shall not be employees of the Government or any other Agency.
(b) The persons employed under this Endowment shall come under the disciplinary jurisdiction of the Mysore University and shall be subject to all the rules and regulations of the University, which are not inconsistent with these statutes.
- 6) The Chairperson of the Department of Economics (Professors only) shall be placed in charge of the Chair and activities thereon, during the absence of the Visiting Professor, in order to have continuity in the academic activities. In case the Chairmen were to be a Reader, a Professor in the Department of Economics will be entrusted with this work.

- 7) The University shall ensure that the Chair is not vacant Ordinarily for more than six months.
- 8) The procedure for inviting the visiting Professor to the Chair would be same as that followed by the University in other cases of similar status. The Chief General Manager/ General Manager of the Bank will be co-opted in finalising the Panel of Visiting Professors to be prepared by the Departmental Council.
- 9) The Visiting Professor, in addition to taking classes in his area of Specialisation in the University, shall also be required to conduct research in the field of topic selected for research to conduct research in the field of topic selected for research to guide research students, conduct seminars and contribute to advanced knowledge studies and publications. He/She shall also deliver an Annual State Bank of Mysore Chair Lecture at the University on the subject of his/her specialisation. One hundred copies of the said Lecture shall be furnished to the bank.
- 10) The Professor's teaching and other assignments in the University shall be such as to provide him/her sufficient time for independent research.

VIII. INFRASTRUCTURE FACILITIES:

- 1) The facilities and infrastructure presently available in the University including residential accommodation, hostel and the Guest House shall be availed by the staff appointed, under this Endowment, in accordance with the rules of the University.
- 2) The University shall give, priority in allotment of the residential house/flat to the Professor appointed to the Chair.

IX. ANNUAL REPORT:

The University shall submit a report by the end of each academic year, the work undertaken by the Professor, Research Fellows and its progress and indicate the future course of action contemplated to complete the research work.

X. SAVING CLAUSE:

Any change/modification can be effected by the syndicate, without affecting the main objective of this endowment, in consultation with the Donor.