

UNIVERSITY OF MYSORE

Estd. 1916

**Vishwavidyanilaya Karyasoudha
Crawford Hall, Mysuru- 570 005**

No.AC6/388/2015-16

Dated: 09.06. 2016

NOTIFICATION

Sub: Modifications of Economics and Co-operation (UG)
Syllabus from the academic year 2016-17.

- Ref: 1. Decision of the Faculty of Arts Meeting held on
20th February 2016.
2. Decision of the Academic Council Meeting held on
29th March 2016.

The Board of Studies in Economics and Co-operation (UG) which met on 20th November 2015 has resolved to propose for the revision of syllabus from the academic year 2016-17.

The Faculty of Arts and the Academic Council at their Meetings held on 20th February 2016 and 29th March 2016 respectively have also approved the above said proposal and it is hereby notified.

The Revised Syllabus of Economics and Co-operation (UG) is also annexed.

The contents may be downloaded from the University Website
i.e., www.uni-mysore.ac.in

ಕುಲಸಚಿವರಿಂದ ಕರಡು ಅನುಮೋದಿಸಿದೆ

[Signature] 10/6
DEPUTY REGISTRAR (ACADEMIC)

To:

- 1) The Dean, Faculty of Arts, Department of Studies in Public Administration, Manasagangotri, Mysuru.
- 2) The Chairman, DOS in Economics and Co-operation, Manasagangotri, Mysore.
- 3) The Chairman, DOS in Economics and Co-operation (UG), Manasagangotri, Mysore.
- 4) All the Principals of Affiliated Colleges running Under Graduate Programme.
- 5) The Deputy Registrar/Assistant Registrar/Superintendent, Administrative Branch, Academic Section, University of Mysore, Mysuru.
- 6) The Deputy Registrar/Assistant Registrar/Superintendent, Examination Branch, UOM, Mysuru.
- 7) The PA to Vice-Chancellor/Registrar/Registrar (Evaluation), UOM, Mysuru.
- 8) Office Copy.

Arts Notification 2016-17- Ja

Modified Syllabus for B.A. (2010-11)
B.A. Economics Semester Scheme
(Revised Syllabus 2010-1 1)

Paper No	Paper code	Semester	Title of the paper	No. Teaching Hours per week
1	Core-1	I	Principles of Micro Economics	6 Hours
2	Core-2	II	Principles of Macro Economics	6 Hours
3	Core-3	III	Mathematics and Statistics for Economics	6Hours
4	Core 4	IV	Indian Economy	6 Hours
V Semester				
5	Core 5	V	Managerial Economics	3 Hours
6	Core-6	V	Economics of Development	3 Hours
Electives*				
7	Elec-7:1	V	Agricultural Economics	3 Hours
	Elec-7.2	V	Industrial Economics	3 Hours
	Elec-7.3	V	Banking Theory and Policy	3 Hours
	Elec-7.4	V	Natural Resource Economics	3 Hours
	Elec-7.5	V	Human Development	3 Hours
	Elec-7.6	V	Regional Economics	3 Hours
	Elec-7.7	V	History of Economic Thought	3 Hours
	Elec-7.8	V	Introduction to Econometrics	3 Hours
	Elec-7.9	V	Fundamentals of Computers	3 Hours
	Elec-7.10	V	Introduction to Tourism Economics (Part I)	3 Hours
VI Semester				
8	Core-8	VI	Public Finance	3 Hours
9	Core-9	VI	International Economics	3 Hours
Electives*				
10	Elec-10.1	VI	Rural Development	3 Hours
	Elec-10.2	VI	Labour Economics	3 Hours
	Elec-10.3	VI	Indian Financial System	3 Hours
	Elec-10.4	VI	Environmental Economics	3 Hours
	Elec-10.5	VI	Gender Economics	3 Hours
	Elec-10.6	VI	Urban Economics	3 Hours
	Elec-10.7	VI	Indian Economic Thought	3 Hours
	Elec-10.8	VI	Basic Econometrics	3 Hours
	Elec-10.9	VI	Computer Application to Economics	3 Hours
	Elec-10.10	VI	Tourism Economics- Macro Aspects-	3 Hours

B.A. Economics (Revised)

IV – Semester

(6hrs of Teaching per week)

Paper-4 (Core-4)

INDIAN ECONOMY

Module 1 : Structure of the Indian Economy

Natural, Human Resources and economic development: size and growth rate of population in Indian- population explosion – population policy.

National Income of India – National Income estimates in India – Trends in National Income – Growth and structure – *Estimation of National Income* - Limitations of National Income – Inequalities of Income in India.

Module 2 : Agriculture Sector in India

The place of Agriculture in the National Economy since 1991 – Crop pattern in India – National Agriculture Policy – Food security in India – Irrigation and agricultural inputs – agricultural labour – progress of agriculture under the plans.

Module 3 : Indian Industries

Importance of Industrialization – Industrial policy since 1991 – Problems of large scale Industries – Role and Problems of small scale industries – Disinvestment – policies and issues, Emergence of IT Industry.

Module 4 : The Tertiary sector in India

Foreign Trade of India : Composition of India's foreign trade – Direction of Indian's foreign trade – Indian's balance of payments – Impact of WTO on India's foreign trade – India's foreign exchange reserves.

The reserve bank of India its functions and Monetary management – reforms in the banking sector.

Module 5:

(a) Indian Fiscal System

Revenue and Expenditure of the central and state governments – public debt management – Financial relations between center and state Parallel economy.

(b) Challenges to development

Poverty : Poverty eradication programmes in India

Unemployment in India, schemes to reduce unemployment.

Reference:

1. Dutt Ruddar and Sundaram K.P.M (2007) Indian Economy, S.Chand and Co New Delhi.
2. Misra S.K and V.K Puri (2007) Indian Economy, Himalaya Publishing House, Mumbai. Agarwal A.N (2007) Indian Economy – Problems of development and Planning Wishwa Prakashan, New Delhi

B.A. Economics

VI – Semester

(3hrs of Teaching per week)

Paper – 8 [Core 8]

PUBLIC FINANCE

Module 1 : Introduction

Nature, Scope and Importance of Public finance – Public Finance vs Private Finance – Importance of the study of public Finance – Role of Public Finance in Developing Countries.

Module 2 : Principles of Public Economics

Principle of Maximum Social Advantage – Principle of Allocation of Resources – Test of Social advantage – welfare Foundations of Public Finance – Social Welfare Functions of modern Government – Distinction between private Goods and public Goods – Market Failures – market Imperfections – Externalities.

Module 3 : Public Expenditure, Public Revenue and Public Debt

Principle of public Expenditure – Wagner’s Law of increasing State Activities, Hypothesis – Kinds of public Expenditure and Canons of Expenditure, Sources of public Revenue – Tax Revenue and Non Tax Revenue – Types – Direct and Indirect Taxation – Characteristics of a Good Tax System, Meaning of public Debt – Causes – Limits to raising public debt – burden of Debt – Debt Redemption

Deficit Financing – Meaning – Techniques of Deficit Financing – Objectives of Deficit Financing

Module 4 : The public Budget

Classification of budgets Programme and Performance Budget – Budgetary Deficits – Primary, Revenue and Fiscal Deficits – Zero base budgeting

Module 5 : Fiscal Policy

Objectives of Fiscal Policy – *Role of Fiscal Policy in Economic Development.*

References

1. Musgrave R.A and Musgrave – Public Finance in theory and Praticce
2. Ulbrich Holley (2003) Public Finance in Theory and Practice, Thomson South-Western, USA
3. Bhatia H.L (2004) Public Finance, Vikas Publishing House Pvt Ltd, New Delhi
4. Sundaram K.P.M and K.K.Andley (2003) Public Finance S Chand & Co Ltd ,New Delhi
5. Singh S.K. (2001) Public Finance in Theory and Praticce S.Chand and Co Ltd
6. Agarwal R.C (2004) Public Finance Theory and Practice Educational Publishers Agra

B.A. Economics

VI – Semester

(3hrs of Teaching per week)

Paper –9 [Core 9] INTERNATIONAL ECONOMICS

Module 1 : Introduction and Theories of International Trade

Importance of International Economics – Distinction between Internal and International Trade – Need for the study, Theories of Absolute cost advantage and Comparative Cost – Heckscherohlin Theory – leontief Paradox

Module 2 : Terms of Trade

Various concepts of terms of trade – Concept of reciprocal Demand – Factors Affecting Terms of Trade – Deterioration in Terms of trade – Gains from Trade

Module 3 : Trade and Commercial Policy

Free Trade vs Protectionist Policy – Relative Merits and Demerits – Tariffs : Types and Effects of Tariffs – Quotas : Its Effects on trade – Role of Multinational Corporations – Trade Liberalization – World Trade Organization (WTO) and its Functions.

Module 4 : Balance of Payment and Foreign Exchange

Concepts of Balance of Trade and Balance of Payments – Disequilibrium in the Balance of payments – Various measures to correct disequilibrium in the balance of payments. Merits and Demerits of Devaluation, *Foreign Exchange Rate – Meaning and Determination.*

International Financial Institution and Eco Co-Operation – Functions of International Monetary Fund(IMF) and International Bank for Reconstruction and Development (IBRD)

Module 5 : International Economic and monetary Co-Operation

New International Economic Order (NIEO) – Economic Co-Operation among Developing Countries – South Asian Association for Regional Co-Operation (SAARC)

References

1. Salvatore Dominick (2005) International Economics, John Wiley & Sons, Inc
2. Mithani D.M (2003) International Economics, Himalaya Publishing House, Mumbai
3. Mannur H.G (2003) International Economics Vikas publishing House Pvt Ltd, New Delhi

B.A. Economics

VI – Semester

(3hrs of Teaching per week)

Paper-10 [Elective 10:1]

RURAL DEVELOPMENT

Module 1 : Introduction to Rural Development

Definitions – Objectives and Importance of the Study of Rural development – Characteristics of Rural Economy, Society and Polity, *Need for Rural Development*.

Module 2 : Approaches to Rural Development

Gandhian Approach – Sectoral approach – Cluster approach – Service area approach – Integrated approach – Participatory approach

Module 3 : Rural development Programmes

Dimensions of Rural Unemployment and Poverty – A brief review of the current rural development programmes for poverty alleviation – Rural infrastructure (Economic and Social) Programmes – Gender Bias in Rural development.

Module 4 : Rural Industrialization

Growth and Development of rural Industries: Indian rural industrial Co – Operatives – Small – Scale and Cottage Industries –promotional Measures.

Module 5 : Rural Institutions

Rural Social Institutions – Panchayath Raj institutions – Role of Non – Governmental organizations (NGOs) and Self – Help Groups (SHGS) in Rural Development – *Impact of Globalization on Rural Development*.

References:

1. Satya Sundaram I, (1997), Rural Development, Himalaya Publishing House, Mumbai.
2. Sharma D.P. and V.V.Desai, Rural Economy of India (1990), vikas Publishing House Pvt Ltd, New Delhi
3. Parthasarathy G (2003), Economic Reforms and Rural development, Academic Foundations, New Delhi
4. Government of India Five Year Plan Documents (VI, VII, VIII, IX, X and XI Plans) Planning Commission, New Delhi
5. Government of India, Annual Reports, Ministry of Rural Development, New Delhi.

B.A. Economics

VI – Semester

(3hrs of Teaching per week)

[Elective 10:3]

INDIAN FINANCIAL SYSTEM

Module 1 :Introduction

Introduction – Role and Significance of Financial System – Indian Capital and Money Markets – Stock Exchange – Changing Structure of Indian Financial System.

Module 2 : Indian Banking System

Different Phases of banking Development in India – Commercial Banks - Social Control Scheme – nationalization of major Commercial Banks – post Bank – Nationalization Era, branch Expansion, Deposit Mobilization and Credit Deployment

Module 3 : Commercial Banking in India

Imperial bank of India – State Bank of India – Lead Bank Scheme – Dominance of Public sector banks – Growth and performance of Commercial banks – Profit Planning – Portfolio management – Changing Scenario of Public Sector banks – Merchant Banks – Investment banking – Off-Bank Activities (Consultancy, Research and Development) - Mergers of Commercial Banks – regional Rural Banks – Banking Sector Reforms.

Module 4 : Co-Operative Banking in India

Evolution of Co-Operative as Financial Institutions in India – Structure and Role of Co-Operative Banks – Agricultural and Non-Agricultural – Urban Cooperative Banks – industrial Cooperative Banks – Employee's Credit Cooperative Societies.

Module 5 : Development Banks and Non-bank Financial Institutions

Nature of development banks – Distinctive features of a development Bank – Risk Management – Industrial development Bank of India, Industrial Credit and Investment Corporation of India – National Bank for Agriculture and Rural Development, Non-Bank Financial Institutions in India – Factors contributing to the Growth of NBFIs – Types of NBFIs in India

Module 6: Reserve Bank of India

Reserve Bank of India – Origin, Development, Functions and performance – Quantitative and Qualitative Credit Control methods in India.

References

1. Shekhar K.C. & Lekshmy Shekhar (1999), Banking Theory and practice, Vikas Publishing House Pvt Ltd, New delhi

2. Varshney P.N and D.K.Mittal, (2003), Indian Financial System, Sultan Chand & Sons, New Delhi
3. Machiraju H.R,(2002), Indian Financial System, Vikas Publishing House Pvt, Ltd, new Delhi.

B.A. Economics

VI – Semester

(3hrs of Teaching per week)

[Elective 10:7]

INDIAN ECONOMIC THOUGHT

Module 1 : Ancient and Medieval Period

Economic Thought in ancient and medieval India – A brief analysis of kautilya’s Arthashastra: Economic Functions of the State, Taxation and Pricing Policy and Land revenue System

Module 2 : Economic Thinkers in India

Dadabhai Navaraji : The Drain Theory : Criticisms and its Long run Relevance.

Mahadev Govind Ranade : Poverty and Industrialization; Agrarian policy, Railway, Investment.

R.C Dutt on Economic Growth,

Sir. M. Vishweshwaraya – Rural Development : Planning and Industrialization

Module 3 : Gandhian Economic Thought

Mahatma Gandhi : Limiting Wants, Charaka: Swadeshi Technology, Sarvodaya - *Rural industries – Trusteeship and Sanctity of work.*

Module 4 : Socialist Economic Thinkers in Modern India

Jawaharlal Nehru : Planning, Heavy Industries – Rural Development – Panchayat Raj Institutions – Socialism.

B.R. Ambedkar – Provincial Finances – Small Holding - State Socialism.

Ram Manohar Lohia – Socialist Ideas

Module 5 : Planning Economic Growth and Rural Development

D.R Gadgil on planning , Decentralization;

V.K.R.V.Rao : National Income Estimates, Dificit Financing,

C.N.Vakil and **P.R.Brahmananda** : wage goods model,

P.C. Mahalanobis – Planning Model

Economics of Amartya Sen – Poverty and Famine Analysis; Views on Economic Development – Human Capabilities Approach.

References :

1. Babatosh Dutta Indian Economic Thought
2. Srivastava S.K (1999), History of Economic Thought, S.Chand and Co.Ltd, New Delhi
3. Heggade, Odeyar.D (1997), Dr.B.R.Ambedkar's Economic Thought (New Delhi : Mohit Publications)
4. Indian Economic Association, Conference Volumes (Various Issues)